

Registration No. 784U  
Registered under Delhi Co-operative Act, 2003

Estd. 1987  
Ph. No. : 43043871, 22504609



45, 46 Mohan Park, West Guru Angad Nagar Laxmi Nagar,  
Delhi 110092 E-mail : luckysaini011@gmail.com  
Visit us at : [www.blue.tcsociety.in](http://www.blue.tcsociety.in)

## **ANNUAL REPORT**

**(ACCOUNTS)**

**FOR 2018-19**

and

**AGENDA**

FOR

**ANNUAL GENERAL BODY MEETING**

ON

**Saturday, the 12 October 2019 at 10.00 A.M.**

**VENUE :**

**Aggarwal Bhawan, Maharaja Agarsen Marg,  
Shakarpur, Delhi-110092**

# THE BLUE CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.

## MEMBERS OF THE MANAGING COMMITTEE

S.NO.	NAME	DESIGNATION
1	SHRI GURMAIL SINGH	PRESIDENT
2	SHRI JITENDER PAL SINGH	VICE PRESIDENT
3	SHRI IKBAL SINGH	SECRETARY
4	SHRI HARDEV SINGH	TREASURER
5	SHRI RAVINDER SINGH	ASSTT. TREASURER
6	SHRI PREM JEET SINGH	MEMBER
7	SHRI KASHMIR SINGH GILL	MEMBER
8	SMT. CHARAN KAUR	MEMBER
9	SMT. RANJEET KAUR	MEMBER

# **THE BLUE CO-OPERATIVE (URBAN) THRIFT AND CREDIT SOCIETY LTD.**

**45,46 1st floor West Guru Angad Nagar, Laxmi Nagar, Delhi-110092**  
( Registered under Delhi Co-operative Societies Act, 1972 vide Regn. No. 784U Year 1987)

DATED : 15-09-2019

## **NOTICE FOR ANNUAL GENERAL BODY MEETING**

NOTICE is hereby given to all the members of the **BLUE COOPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED** that the Annual General Body Meeting of the Society will be held at Aggarwal Bhawan, Maharaja Agarsen Marg, Shakarpur, Near Nirman Vihar Metro Station, Delhi-110092 on 12/10/2019 (Saturday) at 10.00 A.M. to consider and approve the following matters as per Agenda.

You are therefore, requested to kindly attend the meeting.

NOTE : If the quorum is not present within an hour of the time fixed for the meeting i.e. up to 10.00 A.M. , the meeting shall stand adjourned for 30 minutes and shall be held at 10.30 A.M. at the same place and date with same Agenda for which no quorum will be necessary.

## **AGENDA OF THE MEETING**

1. Welcome Address of the members and respected guests by the President.
2. To read and confirm the proceedings of the last Annual General Body Meeting held on 06-10-2018.
3. To present the Annual Report on the working of the Society.
4. To consider and approve the Income & Expenditure A/C and Balance Sheet along with Auditor's Report for the year ending 31-03-2019.
5. Allocation of Excess of Income over Expenditure for the year ending 31-03-2019.
6. To declare Dividend to members for the year 2018-19.
7. Any other matter with the permission of the Chairman.
8. Vote of Thanks by the President.

Sd/-  
(IKBAL SINGH)  
SECRETARY

CC. to : 1. Registrar, Cooperative Societies, Govt. of NCT of Delhi, Parliament Street,  
New Delhi-110001  
2. Notice Board of the Society.

# JAGDISH MANTRI & CO.

Practising Chartered Accountants Firm

CEC Ashoka Place Bldg., Bungalow No 23 Main Road

West Patel Nagar New Delhi 110008. FRN : 006736N

Telefax: 25884447. M: 9810195156. cafirmjmc@yahoo.com; Branches : Gurgaon, Faridabad, Sonapat

## AUDIT REPORT

1. We have audited the attached Balance Sheet of the **BLUE CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD., DELHI** as at 31.03.2019 and the Income & Expenditure A/C of the said Society for the year ended on 31.03.2019. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based upon due checks of the books of accounts and other records produced by the Society for our verification.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test check basis, the evidence supporting the amounts and disclosures in the financial statements and assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements.
3. We believe that our audit provides a reasonable basis for our opinion and report that :
  - a) We have obtained all such information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - b) The Balance Sheet and the Income & Expenditure A/C referred to in the report are in agreement with the books of accounts ;
  - c) The Balance Sheet exhibit a true and correct view of the state of affairs of the Society according to the best of our information and the explanations given to us and as shown by the books of the Society subject to our observations as reported in PART – B and PART – C of the attached ANNEXURE ;
  - d) In our opinion, proper books of accounts have been kept by the Society as required under the Act, The Rules and the Bye-laws.
4. Other particulars and information as required are as per ANNEXURE.

PLACE :  
DATED : 04-06-2019

For JAGDISH MANTRI & CO.  
CHARTERED ACCOUNTANTS

(JAGDISH GUPTA )  
PARTNER  
M.NO. 085353  
FRN 006736N

**THE BLUE CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.**  
45-46, 1 st Floor, West Guru Angad Nagar,Opp. BSES Office, Laxmi Nagar, DELHI-110092

**BALANCE SHEET AS AT 31-03-2019**

PREVIOUS YEAR		CURRENT YEAR		PREVIOUS YEAR		CURRENT YEAR	
L I A B I L I T I E S		A S S E T S				( Amount in Rupees)	
CAPITAL ACCOUNT:		FIXED ASSETS :				CURRENT YEAR	
57880468.00	SHARE MONEY	1670849.00					1625436.00
24707708.00	DEPOSITS:						
374758120.00	Compulsory Deposits	30000.00	INVESTMENTS :				30000.00
	Optional Deposits		600 Shares of D.S.Coop. Bank of Rs.50/- each				
	27786860.00						
	403985736.00						
	431772596.00						
RESERVES & SURPLUS :		LOANS AND ADVANCES :					
9062314.00	Reserve Fund	11148908.00					
1173723.70	Bad Debts fund	1400728.70					
1357197.00	Member Welfare Fund	1589147.00	358917709.00	Loan to Members			373781514.00
273597.49	Common Goods Fund	283378.76					
3451893.00	Building Fund	3560935.00					
221143.00	GBM Fund	221143.00					
430902.00	Dividend Equalisation Fund	1078368.00	137461024.00	OTHER ASSETS :			
8346375.27	Excess of Income over Expenses	9016359.94	2050.00	Interest Recoverable on Loans	164913749.00		
			1500.00	Advances to Staff	0.00		
				Security Deposits	0.00		164913749.00
OTHER LIABILITIES :		CASH AND BANK BALANCES :					
503800.00	Gratuity Fund	503800.00	11090.80	Cash in Hand	116902.80		
23000000.00	Prov. For Doubtful Recovery of Intt.	27000000.00	3731668.50	D. S. Coop. Bank Ltd., Darya Ganj	346915.50		
154500.00	Suspense Receipts	185500.00	3663628.16	Punjab National Bank, Shakarpur	4285152.10		
53438.00	Dividends Payable	53438.00	0.00	IDBI BANK, ASHOK VIHAR	3583053.00		8332023.40
30240.00	Audit Fees Payable	30240.00					
2800.00	TDS Payable	2800.00					
81300.00	Salaries Payable	103400.00					
0.00	Unclaimed Deposits	20932.00					
505489519.46	TOTAL	548682722.40	505489519.46	TOTAL			548682722.40

**AUDITOR'S REPORT**  
As per our separate report of even date.  
**For JAGDISH MANTRI & CO.**  
CHARTERED ACCOUNTANTS

PLACE : DELHI  
DATED : 04-06-2019

PRESIDENT

SECRETARY

ASSTT. TREASURER

( JAGDISH GUPTA )  
PARTNER  
M.NO. 085363  
FRN 006736N

THE BLUE CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.  
45-46, 1 st Floor, West Guru Angad Nagar,Opp. BSES Office, Laxmi Nagar, DELHI-110092

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019

(Amount in Rupees)

PREVIOUS YEAR	E X P E N S E S	CURRENT YEAR	PREVIOUS YEAR	I N C O M E	CURRENT YEAR
1988251.00	Interest Paid on C.D.	2244679.00	53819728.00	Init. Recd. on Loans & Adv.	55172864.00
41058587.00	Interest Paid on O.D.	41962232.00	741171.00	Penal Init. Recd. From Members	1261067.00
975600.00	Salaries to Staff	1162000.00	175257.00	Init. Recd. from Banks on Saving A/C	98282.00
81300.00	Bonus to Staff	93550.00	51500.00	Admission Fee	
75469.00	Printing & Stationery Exp.	97681.00	6525.00	Recovery Commission	26678.00
105965.00	Computer Exp.	22750.00	3750.00	Dividend Recd. From DSC Bank	3750.00
49894.00	Office Tea & Snacks Exp.	45917.00	155897.00	Bank Charges for Cheques Dishonoured	170300.00
59558.00	Electricity Charges	55860.00	61923.00	Notice Charges	113472.00
6440.00	Water Charges	6930.00	252906.00	Arbitration Recovery	35652.00
34790.00	Telephone Exp.	29560.00	0.00	Misc. Receipts	335.00
147730.00	Conveyance Exp.	136475.00			
31036.00	Misc. Exp.	36597.00			
114710.00	Postage Exp.	173401.00			
11885.00	M. C. Meeting Exp.	12905.00			
2940.00	Property Tax	2940.00			
221833.00	Office Renovation Exp.	14127.00			
1030361.00	Arbitration Fees & Exp.	432799.00			
72000.00	Accountancy Charges	72000.00			
46300.00	AMC For Software	51000.00			
403595.00	GBM Exp.	418948.00			
0.00	Election Exp.	310614.00			
49201.00	Festival & Function Exp.	47900.00			
9280.00	Notice Charges	26742.00			
0.00	Recovery Commission	33245.00			
106836.73	Bank Charges & Interest	134729.06			
41255.00	Legal & Professional Fees	61300.00			
15166.00	Charity & Donations	23516.00			
50139.00	Depreciation	45413.00			
132160.00	Audit Fees	132160.00			
46922281.73		47887970.06			
8346375.27	Excess of Income Over Expenses	9016359.94			
55288657.00	TOTAL	56904330.00	55288657.00	TOTAL	56904330.00

AUDITORS REPORT  
As per our separate report of even date.  
For JAGDISH MANTRI & CO.  
CHARTERED ACCOUNTANTS

PLACE : DELHI  
DATED : 04-06-2019

PRESIDENT

SECRETARY

ASSTT. TREASURER

4

( JAGDISH GUPTA )  
PARTNER  
M.NO. 085353  
FRN 006736N

## अनुपालना

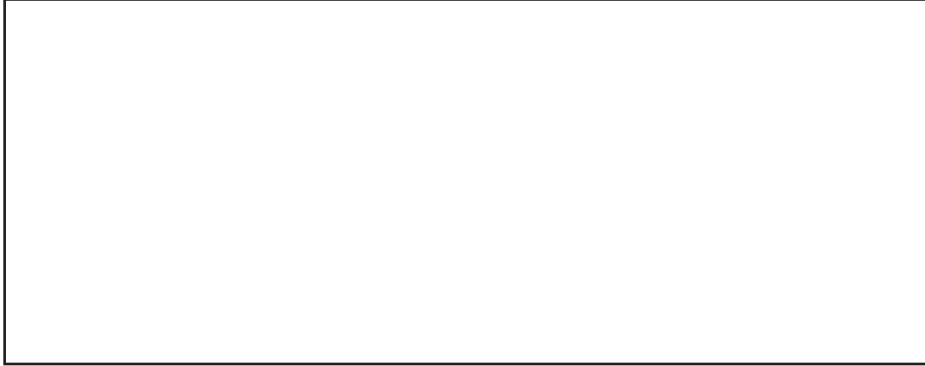
सभी सदस्यों को सूचित किया जाता है कि सोसायटी कार्यालय को अपने आधार कार्ड की फोटोप्रति शीघ्र-अतिशीघ्र उपलब्ध करा दें।

दिनांक 31-10-2019 तक जिन सदस्यों के रिकार्ड के साथ आधार कार्ड जुड़ जाएगा उन्हीं सदस्यों के ऋण-आवेदन दिनांक 01-11-2019 से ऋण के लिए स्वीकृत किए जाएंगे।

स्वीकृत नियमों के कारण दिनांक 31-10-2019 के बाद आधार-कार्ड की प्रति उपलब्ध न कराने पर सदस्य का ऋण फार्म के साथ अपने आधार-कार्ड की प्रति अवश्य संलग्न करें।

## **SPEED - POST**

To,



If undelivered please return to :

**THE BLUE CO-OPERATIVE URBAN  
THRIFT & CREDIT SOCIETY LTD.**

45, 46 Mohan Park, West Guru Angad Nagar  
Laxmi Nagar, Delhi 110092